

COLLECTION FUND REVENUE ACCOUNT
FOR YEAR ENDED 31ST MARCH 2022

	Current Budget 2021/22 £M	Forecast 2021/22 £M	Variance Adverse / (Favourable) 2021/22 £M
Council Tax			
Total Council Tax Income	(130.93)	(131.58)	(0.64)
Total Council Tax Expenditure (incl. precepts)	128.34	128.10	(0.24)
Council Tax Deficit/(Surplus) for the Year	(2.60)	(3.48)	(0.88)
Council Tax Deficit/(Surplus) Brought Forward	3.13	1.18	(1.95)
Council Tax Deficit/(Surplus) Carried Forward	0.53	(2.30)	(2.83)
Business Rates			
Total Business Rates Income	(163.36)	(132.63)	30.73
Total Business Rates Expenditure	111.05	105.84	(5.21)
Business Rates Deficit/(Surplus) for the Year	(52.31)	(26.79)	25.52
Business Rates Deficit/(Surplus) Brought Forward	56.29	50.68	(5.61)
Business Rates Deficit/(Surplus) Carried Forward	3.98	23.89	19.91
Total Collection Fund (Surplus)/Deficit	4.51	21.59	17.08
Council Tax (Surplus)/Deficit			
Contribution (to)/ from SCC		(1.95)	
Contribution (to)/ from HPA		(0.27)	
Contribution (to)/ from H and IOW F&R		(0.08)	
Council Tax Collection Fund Balance c/f		<u>(2.30)</u>	
NDR (Surplus)/Deficit			
Contribution (to)/ from SCC		11.71	
Contribution (to)/ from MHCLG		11.95	
Contribution (to)/ from H and IOW F&R		0.24	
NDR Collection Fund Balance c/f		<u>23.89</u>	
Total SCC (Surplus)/Deficit		<u>9.75</u>	
LESS: Grant estimated as due from Government (General Fund)		(15.41)	
NET SCC (Surplus)/Deficit for future budget purposes at Qtr 1		<u>(5.65)</u>	